IMPORTANT NEWS ON YOUR INSURANCE RENEWAL PAYMENT SCHEDULE

CAA Insurance has been working on making payment of your automobile and/or property insurance premiums easier and more convenient. In our ongoing efforts to make doing business with us easier, we are introducing a **12-month pre-authorized chequing withdrawal schedule** replacing our existing 11-month plan.

We hope this will simplify payment of your renewal premium with 12 equal payments and this will assist financially when paying for your automobile and/or property insurance coverage.

Your **first payment will be due one month prior** to the expiry date of your current policy. For example, if your policy is due to renew on March 1st, your first payment will be deducted on February 1st.

For your information and to better demonstrate the new withdrawal schedule, we have provided a <u>sample</u> renewal payment schedule showing the difference between the current plan and the new plan on the back of this letter.

If you have any questions in regards to the changes please call us once **you have received your policy documents**, at which time we will have access to your renewal and be able to better assist you. Your renewal package will be sent under separate cover outlining both your payment amount and monthly withdrawal dates.

Once again, thank-you for choosing CAA Insurance as your insurance provider.

Customer Assistance Toll Free: 1 877 222-1717 Local: 905 771-3015

Hours: Monday – Thursday 8:00 am – 8:00 pm

Friday 8:00 am - 6:00 pm

Current 11-Month withdrawal schedule

Renewal Date: March 1, 2007 Renewal Premium: \$1,500.00

Mar 1	Apr 1	May 1	Jun 1	Jul 1	Aug 1	Sept 1	Oct 1	Nov 1	Dec 1	Jan 1	Feb 1	Mar 1
140.00	136.00	136.00	136.00	136.00	136.00	136.00	136.00	136.00	136.00	136.00	No payment	New Policy
												Term

New 12-Month withdrawal schedule

Renewal Date: March 1, 2007 Renewal Premium: \$1,500.00

Feb 1	Mar 1	Apr 1	May 1	Jun 1	Jul 1	Aug 1	Sept 1	Oct 1	Nov 1	Dec 1	Jan 1	Feb 1
125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1 st
												payment of next
												policy
												Term

SAMPLE ONLY

* Does not reflect your policy premium